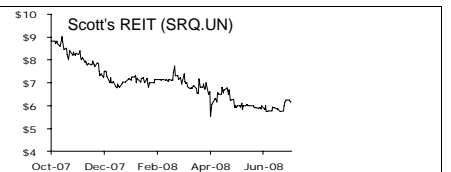




	27-Jun Close	Weekly Change	YTD Change	Weekly Vol. (000)	Weekly Vol. vs. Avg. Ann. Wkly. Vol
<b>Biggest One Week Gainers by Equity Subject</b>					
REIT - Scott's REIT (SRQ.UN)	6.24	8.5%	(13.1%)	164.7	273.7%
Stock - Revenue Properties (RPC)	12.01	0.1%	(2.4%)	27.1	(0.2%)
<b>Biggest One Week Decliners by Equity Subject</b>					
REIT - Chartwell REIT (CSH.UN) (4)	9.00	(7.4%)	(20.7%)	744.2	(50.4%)
Stock - MI Developments Inc. (MIM.A & MIM.B)	22.66	(9.4%)	(18.3%)	338.2	11.8%



INDICES	27-Jun Close	Weekly Change	YTD Change	52 Week		Weekly Vol. (MM)
				High	Low	
S&P TSX Composite Index	14,355.2	(1.5%)	3.8%	15,073.1	12,132.1	1,170.0
S&P TSX Real Estate Index	1,993.6	(4.3%)	(7.3%)	2,584.1	1,788.2	16.6
S&P TSX Capped REIT Index	128.0	(5.2%)	(10.1%)	166.4	122.0	10.3
CIBC WM REIT Index (monthly)	790.8	(0.2%)	(0.2%)	858.6	744.4	
Dow Jones Industrial	11,346.5	(4.2%)	(14.5%)	14,164.5	11,346.5	1,290.0
MSCI US REIT Index	942.1	(4.7%)	(3.4%)	1,197.0	871.3	

REIT WATCH	Name (Trading Symbol)	27-Jun Close	Weekly Change	YTD Change	52 Week		Units O/S (millions)	Weekly Vol. (000)	Distribution / Unit		Annualized <sup>3</sup>		Market Cap
					High	Low			2007	2008E <sup>2</sup>	Dist.	Yield	
	Allied Properties REIT (AP.UN)	20.17	(4.3%)	(2.7%)	23.50	17.01	28.1	211.6	1.253	1.310	1.320	6.5%	567.0
	Artis REIT (AX.UN)	15.37	(6.6%)	2.1%	18.50	12.00	32.6	382.7	1.050	1.070	1.080	7.0%	500.8
	Boardwalk REIT (BEL.UN) (4)	37.34	(1.0%)	(16.2%)	50.79	33.12	55.1	1,193.0	1.593	1.800	1.800	4.8%	2,059.1
	Calloway REIT (CWT.UN)	19.60	(5.5%)	(20.0%)	26.70	18.50	92.5	837.0	1.520	1.548	1.548	7.9%	1,813.6
	CAP REIT (CAR.UN)	17.16	(2.3%)	7.0%	20.00	13.02	66.8	439.8	1.080	1.080	1.080	6.3%	1,146.1
	Chartwell REIT (CSH.UN) (4)	9.00	(7.4%)	(20.7%)	15.88	8.13	101.1	744.2	1.066	0.794	0.740	8.2%	909.9
	Cominar REIT (CUF.UN)	21.65	(0.7%)	6.1%	22.71	17.08	45.3	185.2	1.301	1.412	1.440	6.7%	981.4
	CREIT (REF.UN)	28.01	(7.1%)	(3.4%)	31.23	24.00	60.8	283.6	1.315	1.347	1.360	4.9%	1,703.0
	Crombie REIT (CRR.UN)	12.03	0.9%	8.1%	13.37	10.22	52.5	278.9	0.838	0.877	0.890	7.4%	631.5
	Dundee REIT (D.UN) (4)	31.49	(3.4%)	(6.6%)	45.79	31.00	21.0	226.5	2.196	2.196	2.196	7.0%	660.5
	Extendicare REIT (EXE.UN) (4)	8.59	(6.8%)	(31.2%)	16.56	8.30	74.1	1,093.0	1.110	1.110	1.110	12.9%	636.1
	H&R REIT (HR.UN)	18.00	(7.4%)	(9.3%)	24.35	17.02	136.1	1,651.2	1.370	1.440	1.440	8.0%	2,449.4
	Holloway Lodging REIT (HLR.UN)	4.00	2.6%	1.5%	5.35	3.40	39.1	77.6	0.495	0.540	0.540	13.5%	156.4
	Huntingdon REIT (HNT.UN)	2.02	(3.8%)	(12.2%)	2.46	2.00	72.3	353.0	0.280	0.280	0.280	13.9%	146.1
	InnVest REIT (INN.UN)	9.65	(1.0%)	(10.1%)	13.10	7.82	73.4	472.5	1.125	1.125	1.125	11.7%	708.8
	InterRent REIT (IIP.UN)	2.52	(3.4%)	(32.8%)	5.05	2.51	18.1	40.4	0.349	0.300	0.260	10.3%	45.5
	InStorage REIT (IS.UN)	4.85	3.9%	(29.5%)	10.40	4.00	25.4	304.1	0.072	0.538	0.580	12.0%	123.1
	Lanesborough REIT (LRT.UN)	5.53	(2.1%)	10.8%	5.96	4.32	17.6	262.8	0.560	0.560	0.560	10.1%	97.2
	Morguard REIT (MRT.UN)	13.04	(1.5%)	0.7%	15.75	11.20	59.0	137.6	0.900	0.900	0.900	6.9%	769.9
	Northern Property REIT (NPR.UN) (4)	22.43	(6.3%)	0.4%	25.23	18.60	25.0	193.6	1.397	1.480	1.480	6.6%	561.2
	Primaris REIT (PMZ.UN)	18.22	(0.8%)	(0.4%)	21.00	14.98	62.0	811.0	1.183	1.219	1.219	6.7%	1,130.4
	Retrocom Mid-Mkt REIT (RMM.UN)	4.40	(2.4%)	6.5%	6.44	3.40	18.5	190.1	0.600	0.600	0.600	13.6%	81.5
	RioCan REIT (REI.UN)	19.61	(7.4%)	(10.1%)	26.06	18.10	218.0	2,411.1	1.328	1.350	1.350	6.9%	4,275.2
	Royal Host REIT (RYL.UN) (4)	6.34	(4.9%)	(2.5%)	7.40	5.90	21.4	82.4	0.655	0.660	0.660	10.4%	135.7
	Scott's REIT (SRQ.UN)	6.24	8.5%	(13.1%)	10.06	5.50	7.7	164.7	0.850	0.850	0.850	13.6%	47.8
	Whiterock REIT (WRK.UN)	10.50	0.2%	5.0%	12.64	9.01	10.6	133.7	1.122	1.122	1.122	10.7%	111.0
	REIT Averages / Totals		(2.7%)	(6.6%)				13,161.5				9.0%	22,448.2
	Weighted Averages (Wtd. by market cap)		(4.6%)	(7.9%)								7.3%	

STOCK WATCH	Name (Trading Symbol)	27-Jun Close	Weekly Change	YTD Change	52 Week		Shares O/S (millions)	Weekly Vol. (000)	FFOPS <sup>1</sup>		Annualized <sup>3</sup>		Market Cap
					High	Low			2008E	P/CFPS	Dividend	Yield	
	Amica Mature Lifestyles (ACC)	6.01	(5.4%)	(36.7%)	12.30	6.01	17.4	25.1	0.45	13.4 x	0.24	4.0%	104.7
	BPO Properties (BPP)	51.50	(1.9%)	(14.6%)	70.50	51.50	28.5	50.5	4.85	10.6 x	0.60	1.2%	1,467.8
	Brookfield Properties (BPO) (9)	18.55	(3.6%)	(3.5%)	27.72	17.18	392.9	1,493.0	1.52	12.2 x	0.57	3.1%	7,288.9
	ClubLink (LNK)	9.50	(4.0%)	(7.3%)	12.50	9.00	17.0	9.8	-	-	0.24	2.5%	161.6
	First Capital Realty (FCR)	23.75	(2.4%)	(1.1%)	26.83	21.02	85.9	477.3	1.66	14.4 x	1.28	5.4%	2,039.3
	Homburg Invest Inc. (HII.A & HII.B) (10)	3.86	(2.5%)	(12.3%)	5.81	3.15	187.1	344.4	0.37	10.6 x	0.48	12.4%	721.9
	Killam Properties (KMP)	7.46	(5.0%)	(19.0%)	9.80	7.15	33.4	195.2	0.69	10.9 x	0.56	7.5%	249.3
	Mainstreet Equity Corp. (MEQ)	13.91	(2.0%)	(12.5%)	18.30	11.50	14.7	136.7	0.44	31.8 x	0.00	0.0%	204.5
	Melcor Developments (MRD)	12.85	(1.5%)	(35.4%)	27.70	11.51	31.2	69.0	-	-	0.40	3.1%	400.8
	MI Developments Inc. (MIM.A & MIM.B) (9) (10)	22.66	(9.4%)	(18.3%)	40.45	20.79	46.7	338.2	3.52	6.4 x	0.61	2.7%	1,061.6
	Morguard Corporation (MRC)	32.00	(4.4%)	(18.2%)	48.90	30.00	13.9	32.0	5.59	5.7 x	0.56	1.8%	446.0
	Revenue Properties (RPC)	12.01	0.1%	(2.4%)	17.65	10.00	10.8	27.1	-	-	0.20	1.7%	130.0
	Wall Financial Corp (WFC)	8.00	(3.0%)	(10.0%)	9.15	7.00	32.1	5.0	-	-	0.25	3.1%	256.5
	Stock Averages / Totals		(3.5%)	(14.7%)				3,203.3				3.7%	14,533.0
	Weighted Averages (Wtd. by market cap)		(3.6%)	(7.9%)								3.6%	

CONVERTIBLE DEBENTURES	Name (Trading Symbol)	27-Jun Close	Size at Issue (\$MM)	Current OSB	Coupon	Maturity	Convrsn Price	Premium <sup>1</sup>	Weekly Vol. (000)	Current Yield	Call Features		Annual Payments
											Not Before	Trigger \$	
	Artis REIT (AX.DB.C)	102.00	30.0	29.9	6.250%	May 31, 2013	17.25	14.5%	0.0	6.1%	May 31, 2009	21.56	May/Nov
	Calloway REIT (CWT.DB)	125.00	55.0	5.4	6.000%	Jun 30, 2014	17.00	8.4%	0.0	4.8%	Jun 30, 2008	21.25	May/Jan
	Calloway REIT (CWT.DB.A)	101.50	125.0	125.0	6.650%	Jun 30, 2013	25.25	30.8%	694.0	6.6%	Jun 30, 2011	31.56	Jun/Dec
	Chartwell REIT (CSH.DB)	96.99	125.0	125.0	6.000%	Dec 1, 2011	15.60	68.1%	598.0	6.2%	Dec 1, 2009	19.50	Jun/Dec
	Chartwell REIT (CSH.DB.A)	96.00	75.0	75.0	5.900%	May 1, 2012	16.25	73.3%	147.0	6.1%	May 1, 2010	20.31	Jun/Dec
	Cominar REIT (CUF.DB)	123.00	100.0	24.1	6.300%	Jun 30, 2014	17.40	(1.1%)	75.0	5.1%	Jun 30, 2008	21.75	Jun/Dec
	Cominar REIT (CUF.DB.B)	93.90	80.5	80.5	7.000%	Jun 30, 2014	27.50	19.3%	138.0	6.1%	Jun 30, 2010	34.38	Jun/Dec
	Cominar REIT (CUF.DB.C)	94.74	110.0	110.0	5.800%	Sep 30, 2014	25.25	10.5%	2,272.0	6.1%	Sep 30, 2010	31.56	Mar/Sept
	Crombie REIT (CRR.DB)	100.99	30.0	30.0	7.000%	Mar 20, 2013	13.00	9.1%	1,170.0	6.9%	Mar 20, 2011	16.25	Jun/Dec
	Dundee REIT (D.DB)	130.00	75.0	3.6	6.500%	Jun 30, 2014	25.00	3.2%	7.0	5.0%	Jun 30, 2008	31.25	Jun/Dec
	Dundee REIT (D.DB.A)	112.00	100.0	7.9	5.700%	Mar 31, 2015	30.00	6.7%	0.0	5.1%	Mar 31, 2009	37.50	Mar/Sept
	Dundee REIT (D.DB.B)	94.00	125.0	125.0	6.000%	Dec 31, 2014	41.40	23.6%	544.0	6.4%	Dec 31, 2010	51.75	Jun/Dec
	Extendicare REIT (EXE.DB)	89.58	115.0	115.0	5.700%	Jun 30, 2014	19.90	107.5%	786.0	6.4%	Jul 1, 2012	24.88	Jun/Dec
	Extendicare REIT (EXE.DB.A)	99.00	92.0	92.0	7.250%	Jun 30, 2013	11.35	30.8%	1,352.0	7.3%	Jul 1, 2011	14.19	Jun/Dec
	H&R REIT (HR.DB)	101.40	115.0	115.0	6.650%	Jun 30, 2013	23.11	30.2%	2,345.0	6.6%	Jun 30, 2011	28.89	Jun/Dec
	Holloway Lodging REIT (HLR.DB)	97.00	20.2	20.2	8.000%	Aug 1, 2011	5.40	31.0%	170.0	8.2%	Aug 1, 2008	n.a.	Feb/Aug
	Holloway Lodging REIT (HLR.DB.A)	86.00	51.8	51.8	6.500%	Jun 30, 2012	6.15	32.2%	252.0	7.6%	Jun 30, 2010	7.69	Jun/Dec
	Huntingdon REIT (HNT.DB.C)	93.60	48.3	48.3	7.500%	Mar 31, 2012	3.05	41.3%	111.0	8.0%	Mar 31, 2010	3.81	Mar/Sept
	InnVest REIT (INN.DB.A)	99.60	57.2	45.8	6.250%	Apr 15, 2011	12.50	29.0%	132.0	6.3%	Current	15.63	Apr/Oct
	InnVest REIT (INN.DB.B)	94.00	75.0	75.0	6.000%	May 31, 2013	14.90	45.1%	158.0	6.4%	May 31, 2009	18.63	May/Nov
	InnVest REIT (INN.DB.C)	86.50	70.0	70.0	5.850%	Aug 1, 2014	14.70	31.8%	65.0	6.8%	Aug 1, 2010	18.38	Aug/Feb
	InterRent REIT (IIP.DB)	84.00	25.0	25.0	7.000%	Jan 31, 2013	4.60	53.3%	42.0	8.3%	Jan 31, 2011	5.75	Jan/Jul
	Lanesborough REIT (LRT.DB.F) (8)	97.00	13.7	13.7	7.500%	Mar 11, 2011	6.00	5.2%	85.0	7.7%	Current	-	Mar/Sept
	Lanesborough REIT (LRT.DB.G)	96.50	25.7	25.7	7.500%	Dec 31, 2011	7.00	22.2%	190.0	7.8%	Dec 31, 2009	8.75	